



Sparking innovative ideas

Asia Pacific Webcast series

Program guide
October – December 2018

Asia Pacific Tax

Country Focus

Taiwan tax updates and saving opportunities for foreign expatriates

> 16 October, 2:00 – 3:00 PM HKT (GMT +8)

Host: Ping Gwo

Presenters: Paula Hsu and Amber Li

After the amendment to the Income Tax Act on 18 January 2018 to individuals (both for tax residents and non-residents in Taiwan) for the reduction of the highest income tax rate from 45% to 40%, two alternatives for dividend income taxation for residents, and an increase in the withholding tax on dividends received by non-residents from 20% to 21%, etc., the Ministry of Finance further announced an amendment to include a new category of tax deductions for basic living expenses. The proposal may likely be retroactively applied to 2018 tax year. Additionally, the Taiwan authority has announced the Act for the Recruitment and Employment of Foreign Professionals effective from 2018 in order to encourage foreign professionals to work in Taiwan in the face of fierce international competition for skilled professionals. Measures include income tax incentives for foreign special professionals. We'll discuss:

- Income tax reform for foreign individuals working in Taiwan from 2018 tax year.
- Income tax relief for foreign professionals under regulations of tax preferences provided to foreign professionals.
- Updated income tax incentives from 2018 tax year for foreign special professionals under the Act for Recruitment and Employment of Foreign Professionals.
- Recent updates from Taiwan common reporting standard perspective for foreign individuals.
- Application of income tax exemption for foreign individuals working in Taiwan under a tax treaty.

Join us in this session as we learn more about the updates in Taiwan and how they may affect your organization.

Global Mobility, Talent & Rewards

Destination China: Navigating Individual Income Tax (IIT) reform

> 25 October, 2:00 – 3:00 PM HKT (GMT +8)

Host: Tony Jasper

Presenters: Huan Wang and Irene Yu

Draft legislation containing broad changes to the PRC Individual Income Tax (IIT) system was submitted to the Standing Committee of the National People's Congress for deliberation on 19 June 2018 and released to the public for consultation on 29 June 2018. This marks a significant milestone for PRC IIT reform. Unlike previous amendments which merely adjusted the standard deductions or modified the tax brackets for salaries and wages, the draft law includes fundamental changes to the definition of a tax resident, the consolidation of various categories of income, the introduction of more itemized deductions, and anti-avoidance rules among other provisions. What are the changes under the draft law? How might this impact individuals living and working in the PRC? What impact will this have on companies as withholding agents? In this session, we will help you to understand the main changes and the potential implications on you and your company under the IIT reform. We'll discuss:

- Background and overview of the IIT reform.
- Main changes under the IIT reform.
- Potential impact to individuals and companies under the IIT reform.
- How individuals and companies may plan ahead for the IIT reform.

Gain insights from Deloitte professionals on the coming significant IIT changes and get prepared for the potential benefits, liabilities, and obligations under the new rules.



Asia Pacific Tax

China Spotlight

China R&D incentives update: Opportunities and challenges

> 15 November, 2:00 – 3:00 PM HKT (GMT +8)

Host: Clare Lu

Presenters: Finny Cao, Lisa Li, and Roger Zhou

On 23 July 2018, it was announced in the State Council executive meeting that the super deduction rate for R&D expenses will be raised from the current 50% to 75% for all types of companies. It was previously only available to medium and small sized technology companies. Earlier this year, more incentives have been implemented and are available to enterprises in China. For example, the reduced 15% enterprise income tax rate granted to qualified technologically advanced service enterprises in selected cities was rolled out nationwide. In addition, high and new technology enterprises (HNTEs) may now carry qualified losses forward for ten years instead of the normal five years. Companies operating in China will have more flexibility to arrange their legal and business structure to enjoy various types of tax incentives, on the basis that compliance requirements are properly satisfied. We'll discuss:

- Updates on R&D super deduction.
- Updates on tax incentives to high and new technology enterprises.
- Updates on tax incentives to technologically advanced service enterprises.
- Compliance requirements and actions to be taken for the entitlement of the incentives.

Learn about the changes and implications that these new rules have brought that may affect your tax planning, which ultimately may affect your group effective tax rate.

India Spotlight

Tax rulings and social security agreements: Shifting sands for India inbound moves

> 20 November, 2:00 – 3:00 PM HKT (GMT +8)

Host: Divya Baweja

Presenters: Saraswathi Kasturirangan and Aarti Raote

Investment into India is increasingly a priority for many MNCs given that India is moving up the scale on "Ease of Doing Business". A natural consequence of this will be the transfer of more senior level executives to India which will create increased compliance requirements with regard to tax and social security obligations. Digitization of compliance, enhanced data mining, closer connectivity between immigration, tax, and social security authorities, have all allowed the Indian authorities to better detect instances of non-compliance and to assess tax liabilities. Monitoring compliance, tracking defaulters, and levying real time penalty is an extremely robust process in India. A significant focus area for MNCs will be in meeting the tax and social security obligations for senior employees transferred to India, managing risk with regard to a Permanent Establishment (PE) exposure, and having robust documentation to support secondment arrangements. The importance of documentation right from the assignment to repatriation stage cannot be overemphasized. We'll discuss:

- An overview of the compliance framework.
- The common challenges faced by companies seconding personnel to India.
- Practical case studies.
- Potential pitfalls that need to be avoided from a PE exposure perspective.
- The right approach to leverage on tax and social security costs. Gain insights on the significant recent developments concerning tax rulings and social security agreements in India.



Discover Deloitte tax@hand

Your global tax destination for the issues that matter. How can you stay ahead? Understand what changes are unfolding in the global tax landscape. Be informed so that you can turn change into opportunity. Download the mobile app from the Apple App Store or Google Play for the only global, personalized tax news, and information resource designed for tax professionals.



Employment trends indicate that during their working life, individuals will increasingly have multiple jobs interspersed with periods of self-employment and voluntary or involuntary separation from the job market. Life expectancy beyond working life is also on the rise in India. Visit www.deloitte.com/in or contact your Deloitte contact to help you understand the tax incentives for long-term savings for meeting the flexible employment structure through a working life in India.

Asia Pacific Tax

Transfer Pricing

Profit split method: New OECD guidance and practical applications

> 27 November, 2:00 – 3:00 PM HKT (GMT +8)

Host: David Bell

Presenters: Bart de Gouw, Sanjay Kumar, and Wei Shu

The OECD BEPS reforms have increased the scrutiny of transfer pricing outcomes on a global basis. Relying solely on a one-sided transfer pricing analysis may no longer be sufficient in many jurisdictions. Consequently, the profit split method is likely to be used more often to set and review transfer pricing arrangements. The OECD has recently released further detailed guidance on the application of the transactional profit split method. During the webcast, we'll discuss:

- Revised OECD and local country guidance on the application of the profit split method.
- Identifying and accounting for intangible assets and contributions.
- Potential data sources and issues involved in practical application.
- Best practices, key experiences, and case studies.

Join us to keep abreast of the developments in this important area of transfer pricing.

M&A Tax

Cross-border mergers in Asia Pacific: Steering towards the future

> 29 November, 2:00 – 3:00 PM HKT (GMT +8)

Host: Shripal Lakdawala

Presenters: Jeffery Jaw, Kam Poon, and Rohan Solapurkar

The Ministry of Corporate Affairs and Central Bank of India have rolled out rules to permit cross-border inbound and outbound mergers between Indian companies and foreign companies.

This is expected to boost foreign investment in India. Further, it is a move that government has taken to showcase itself as an investment friendly jurisdiction. These regulations enable MNCs to look for business consolidation across the globe and enable Indian businesses to consider expanding their wings in the overseas market with more ease. We'll discuss:

- An overview of the rules and how does this impact Indian and foreign companies.
- What are the new avenues and potential limitations?
- The tax issues and interplay with overseas laws.
- Practical case studies.

Learn about the important developments on the cross-border mergers in Asia Pacific and how they may affect your organization.



Asia Pacific Tax

International Tax

Inbound investments into Malaysia: Practical insights on recent developments

> 13 December, 2:00 – 3:00 PM HKT (GMT +8)

Host: Hooi Beng Tan

Presenters: Swee How Chia, Subhabrata Dasgupta, and Lih Jiun Tham

This is an interesting time for Malaysia. There is a new government and the National Budget 2019 proposal was recently tabled. Malaysia has joined the OECD Inclusive Framework on Base Erosion and Profit Shifting (BEPS) as an Associate Member back in 6 March 2017 and has committed to implement and adhere to the BEPS Action Plan minimum standards. Malaysia has demonstrated its commitment to implement the four minimum standards under the BEPS project in the areas of harmful tax practices, tax treaty abuse, country-by-country reporting (CbCR) requirements for transfer pricing, and improvements in cross-border tax dispute resolution. In particular, Malaysia has signed the MLI on 24 January 2018, introduced CbCR, and is undertaking a review of the robustness of its tax incentives. Malaysia intends to also adopt other non-minimum standards as it has proposed in the Earning Stripping Rules (ESR) in Budget 2018 (in line with Action 4) and has opted-in for the MLI provisions relating to Action 7 (Permanent Establishment). The Ministry of Finance has also recently reiterated its commitment in adhering to the OECD taxation initiatives. In regard to Action 5, various tax incentives are under review or have been amended such as Principal Hub, Labuan leasing preferential regime, MSC Malaysia tax incentives. We'll discuss:

- Recent reform developments in Malaysia, including the proposed changes in National Budget 2019 and changes in tax incentives, proposed ESR, potential impact of the MLI etc.
- The impact of those reforms on Malaysia inbound investments.
- Opportunities and challenges.

Keep up to date with the latest developments on inbound investment in Malaysia and hear our insights on how they may affect your organization.

Indirect Tax

Impact of US trade policies in Asia Pacific: The changing landscape

> 19 December, 2:00 – 3:00 PM HKT (GMT +8)

Host: Sarah Chin

Presenters: Robert Olson and Meng Yew Wong

US trade policies have created an impact on the Asia Pacific region. From implementation of the Wassenaar Agreement to the release of a second tranche of list of goods subject to additional import tariffs. Transformational changes to trade policies have created a stir in various sectors such as export of automobiles, steel based products, etc. These changes have the ability to alter the geographical supply chain of products from one region to another. How the trade policies implemented by the US will be reciprocated by the countries in Asia Pacific? We'll discuss:

- Cross imposition of import tariff on US origin goods.
- Shift of supply chain from one country to another country.
- Impact on manufacturing operations of business impacted by such tariff fluctuations.

Stay updated on the transformation impact of the US trade policies on various countries and the reciprocating trade measures taken by the effected countries.



普通话网络讲座 Chinese Language Webcasts

运筹帷幄，未雨绸缪：年底税务盘点

> 12月12日上午11时-下午12时 香港/北京时间(GMT +8)

主持人: 卢强

主讲人: 杨理、俞萌及唐梨萍

在年底关帐来临之前，我们将为大家对一年中的所得税税收政策的发展变化进行盘点分析，讨论关注年底关账所需要重视和考虑安排的事项，同时也为下一年度的财务预算和税务规划做好准备。我们将讨论：

- 2018年企业所得税新政解读。
- 聚焦中国个人所得税改革一个税修正案要点解读及对企业的影晌分享。
- "国地税合并"对税务管理的影响。

请参与此网络讲座，共同为年底税务盘点做好准备。

个人所得税改革聚焦一税法修正案终稿要点解读

个人所得税法第七次修正是中国个人所得税改革进程中的一次意义深远的历史性变革，其改革力度之大，影响之广泛亦超过此前的数次修正。与征求意见稿相比，修正案终稿基本保留了征求意见稿中的内容，并在听取广大民众和各界人士的意见与建议后，将赡养老人支出纳入专项附加扣除范围，同时增加了劳务报酬、稿酬、特许权使用费所得的减除费用标准等条款，再次体现了此次改革关注民生的理念。请扫描二维码，进一步了解修正案全面生效后，纳税人应重点关注哪方面问题。



Individual Income Tax (IIT) Reform: Amended IIT Law approved

The adoption of the 7th Amendments to the IIT Law is a milestone in PRC IIT reform. In addition to adopting all the changes proposed in the draft, the final version includes a new itemized deduction for expenditure for dependent parents and allows more deductions for remuneration for independent services, author's remuneration, and income from royalties. Scan the QR code to learn more about the key impacts for taxpayers and withholding agents.



Our Presenters

Asia Pacific Tax

Australia

David Bell, Jeffery Jaw

China

Finny Cao, Sarah Chin, Tony Jasper, Lisa Li, Clare Lu, Robert Olson, Kam Poon, Wei Shu, Huan Wang, Irene Yu, Roger Zhou

India

Divya Baweja, Saraswathi Kasturirangan, Sanjay Kumar, Shripal Lakdawala, Aarti Raote

Malaysia

Swee How Chia, Subhabrata Dasgupta, Hooi Beng Tan, Lih Jiun Tham

New Zealand

Bart de Gouw

Singapore

Rohan Solapurkar, Meng Yew Wong

Taiwan

Ping Gwo, Paula Hsu, Amber Li

普通话网络讲座 Chinese Language Webcasts

卢强 (Qiang Lu), 唐梨萍 (Liping Tang), 杨理 (Lily Yang), 俞萌 (Irene Yu)



About Dbriefs

Anticipating tomorrow's complex issues and new strategies is a challenge. Sparking innovative ideas with Dbriefs that give you valuable insights on important developments affecting your business.

- Informative, with a variety of timely, relevant business topics aimed at an executive-level audience.
- Interactive, with immediate and measurable feedback through polls and surveys, including real-time benchmarking with your peers.
- Convenient, one hour live webcasts in the comfort of your own office.
- Flexible, offering archived webcasts available anytime, from anywhere, for 180 days after the live presentation.
- Educational, with Continuing Professional Education (CPE)/Continuing Professional Development (CPD) credit available towards career development (only available in some jurisdictions).

How to join Dbriefs

1. Visit www.deloitte.com/ap/dbriefs
2. Click on "Join Dbriefs" in the right-hand column.
3. Enter your profile information.
4. Using the menus, select the webcast series that are right for you.
5. Submit your profile.

Once you are a Dbriefs subscriber, you can sign up for individual webcasts via registration emails for your chosen series. After you register for your first webcast, you will have access to our Express Registration, which allows you to save time by registering and logging in to future webcasts using only your email address.

如何加入Dbriefs德勤在线

1. 访问 www.deloitte.com/ap/dbriefs
2. 点击网页右边栏目的 "Join Dbriefs".
3. 填写所需资料。
4. 从目录中选取适合您的网络讲座系列。
5. 提交资料。

加入Dbriefs德勤在线后，您可以透过注册电子邮件的链接登记参加网络讲座。您只要注册过一次网络讲座，日后只需输入邮箱地址便可快速登记及参加其他网络讲座，省时方便。

Dbriefsにユーザー登録するには

1. 下記のURLにアクセスしてください。 www.deloitte.com/ap/dbriefs
2. 右コラムにある"Join Dbriefs"をクリックしてください。
3. ユーザー情報を入力してください。
4. メニューの中から興味のあるWebcastのシリーズを選んでください。
5. ユーザー情報を保存して終了してください。

一度Dbriefsにユーザー登録をすると、以降、登録したメールアドレスのみで各Webcastへの登録が可能になります。なお、初回のWebcast登録時のみ、個人情報の入力が必要ですが、2回目以降は「クイックログイン」にメールアドレスを入力するだけで、Webcastに登録することができます。

CPE/CPD credits

You can request a Dbriefs Asia Pacific Attendance Record for webcasts you have attended. Visit www.deloitte.com/ap/dbriefs/cpe to find out the eligibility requirement in your jurisdiction and how to request the attendance record.



Deloitte.

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities. DTTL (also referred to as "Deloitte Global") and each of its member firms are legally separate and independent entities. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the "Deloitte Network") is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser. No entity in the Deloitte Network shall be responsible for any loss whatsoever sustained by any person who relies on this communication.

© 2018. For information, contact Deloitte Touche Tohmatsu Limited.

This is printed on environmentally friendly paper.

Dbriefs Mobile



Watch Dbriefs live and archived webcasts on iPad, iPhone, and Android devices anywhere at your convenience. Stay connected with the most topical business issues at your fingertips while you are in transit at the airport, on the plane, commuting in the subway, or even at the gym. To learn more, visit www.deloitte.com/ap/dbriefs/mobile