



**Navigating what's next**  
Asia Pacific Webcast series  
Dbriefs Digest

# Asia Pacific Tax

## Indirect Tax

### 4 years of India GST: Key developments and the road ahead

> 23 September, 2:00 – 3:00 PM SGT (GMT +8)

Host: Nidhi Lukose

Presenter: Madhava Yathigiri

It has been 4 years since the introduction of GST and it has been a transformational and exhilarating journey for government, industry, consumers and all other stakeholders. The law is consistently evolving with key focus on making GST IT systems robust and taxpayer friendly, implementing anti-abuse measures and shifting to digital interface for all major procedures. In the coming year, improving revenue collections and increased taxpayer scrutiny are expected to be on the Government's radar as the authorities commence audit for first year. As India enters its fifth year of GST, let us look at last year's key developments and the road ahead. We'll discuss:

- Trend in revenue collections including impact of COVID-19 and subsequent recovery.
- Significant policy amendments including COVID-related relief measures, simplification of compliances and procedures.
- Technological changes implementing pathbreaking anti-fraud measures like e-invoicing, automated population of returns, ITC reconciliations, etc.
- Key initiatives of the government for which industry needs to gear up such as measures for facilitating digital payments, GST audits etc.
- What lies ahead for the industry such as expansion of GST to include new sectors, clarification on disputed positions, further technological changes etc.

## Transfer Pricing

### Customs interaction with Transfer Pricing

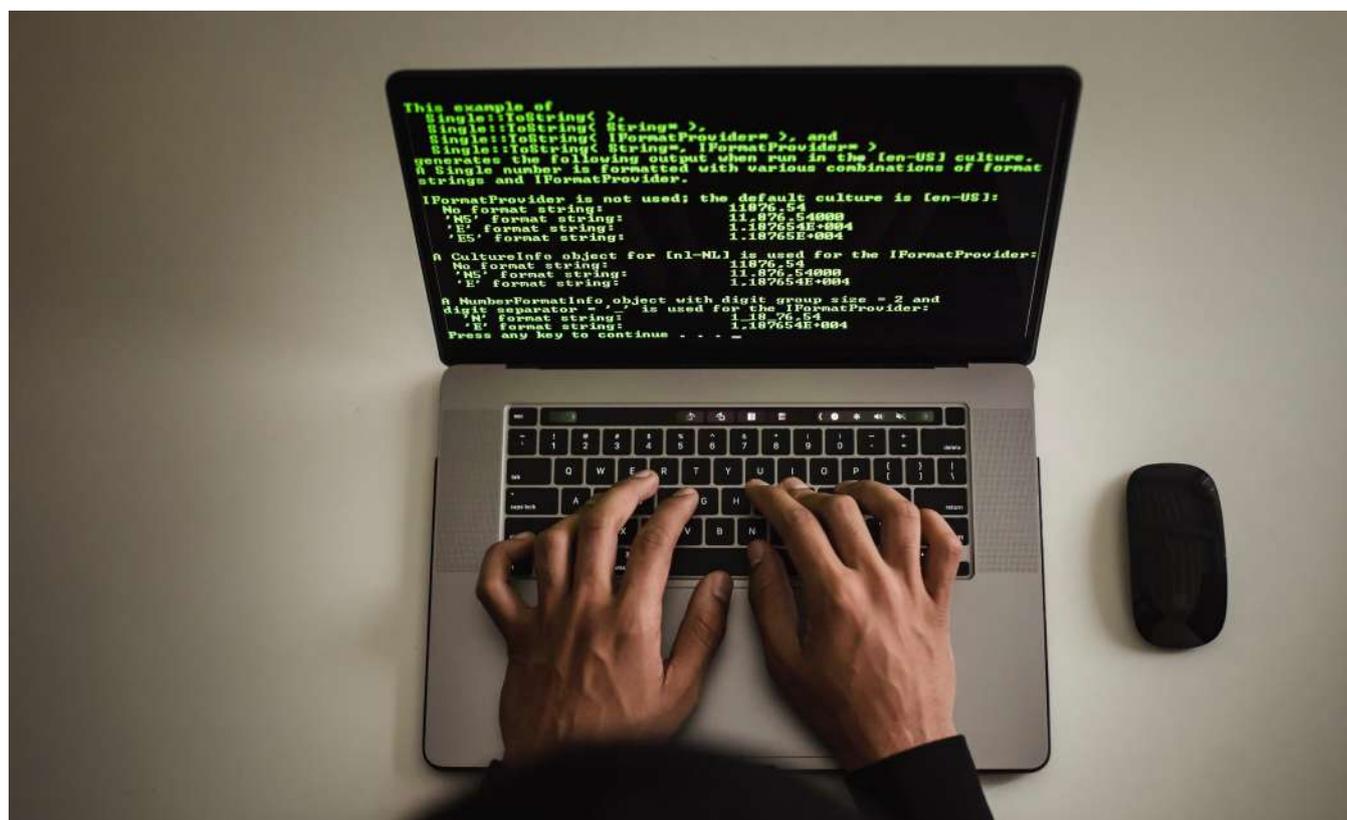
> 7 October, 2:00 – 3:00 PM SGT (GMT +8)

Host: Hamish Clark

Presenter: Tony Kerr

Given the evolving international direct and indirect tax landscape and the disruptive environment in which businesses are operating, it is important to consider the interaction between transfer pricing and customs valuation. In this session, we will provide some insights into the similarities and differences between the two systems when used for valuing a product at the border. We'll discuss:

- Valuation rules under the WTO Agreement on Customs Valuation, comparing and contrasting the methods with those in the OECD Transfer Pricing Guidelines.
- BEPS and its impact on Customs related party transaction verifications.
- Internal communications between tax authorities' transfer pricing units and the Customs and logistics personnel.
- The tax audit landscape in relation to the Customs interaction with transfer pricing.



# Asia Pacific Tax

## Corporate Income Tax

### Compare and contrast software copyright treatment in Australia and India

> 5 October, 2:00 – 3:00 PM SGT (GMT +8)

Host: Neil Pereira

Presenters: Sharath Rao and Rachel Sciascia

The Deloitte Dbriefs Intangibles Taxation series will explore some of the key tax issues around a complex and emerging topic. Cross border related party intangibles arrangements are increasingly the focus of tax authorities from intellectual property migration to software R&D, digital services tax and Pillar 1 and Pillar 2 through to copyright royalties. We'll discuss:

- The fundamental tax and legal issues that arise when dealing with copyright in software.
- Compare the positions adopted in Australia and India in light of the India Supreme Court ruling in the Engineering Analysis Centre of Excellence Private Limited case and the Australian Taxation Office draft ruling on software TR2021/D4.

### Impact of OECD Two-pillar solution in Asia Pacific:

#### Latest developments and what to expect

> 11 November, 2:00 – 3:00 PM SGT (GMT +8)

Host: Sanjay Kumar

Presenters: Jonathan Culver, Shefali Goradia, Benjamin Tausig, and Amelia Teng

On 10 July the G20 endorsed the key components of the two pillar approach to international tax reform that was recently endorsed by 133 countries and jurisdictions, constituting the vast majority of the OECD/G20 Inclusive Framework (IF) on Base Erosion and Profit Shifting. Each of the two pillars addresses a separate concern.

- Pillar One targets the largest multi-national groups focusing initially on those with EUR20 billion of consolidated revenue or more and net profits in excess of 10% (profit before tax/revenue) and will require them to pay tax in the locations where their customers and users are located. A formulaic approach will be used to allocate a percentage of profits between each jurisdiction. Pillar One should effectively require in scope multinationals to pay at least some tax in the markets they interact with.
- Pillar Two, the key components of which are commonly referred to as the "Global Minimum Tax" or "GloBE" and which is the focus of this session, introduces a minimum effective tax rate of at least 15%, calculated based on a specific ruleset. Groups with an effective tax rate below the minimum in any particular jurisdiction would be required to pay top-up tax to their head office location. The tax would be applied to groups with revenue of EUR750 million or more, making it far more widely applicable than Pillar One.

A final decision on key design elements of Pillar One and Pillar Two is expected to be announced in October. Join our team of Deloitte specialists as they discuss these announcements and their potential implications focusing on the Asia Pacific region.



# Asia Pacific Tax

## Global Mobility, Talent & Rewards

### The return of travel: Are you ready?

> 21 October, 2:00 – 3:00 PM SGT (GMT +8)

Host: Jod Gill

Presenters: Sandip Bhandal, Carl Jones (SAP), and Jimish Vakharia

Despite the significant ongoing border restrictions across the Asia Pacific, there is strong demand for international travel this forthcoming holiday season extending to the Lunar New Year in February 2022. The landscape for travel has changed significantly as the pandemic continues to create complexity for individuals to understand their ability to travel and potentially their ability to return to their home location. We'll discuss:

- The posture that companies are taking regarding personal travel, the immigration, tax and remote work risks that may be created and the support measures that organizations are proactively putting in place to identify and mitigate these risks.
- Companies' approach to business travel in 2022 in order to ensure that they are able to identify and mitigate the significant additional risks, costs and duty of care requirements that will exist when business travel returns.
- The approaches that forward thinking organizations are currently implementing in order to tackle the scale of these impending challenges.



### Dbriefs Podcasts

Dbriefs Dbriefs Podcasts is a regular video and audio news podcast series that focuses on the latest tax news and developments that could affect your business. For more information, visit

<https://www.deloitte.com/ap/dbriefspodcasts>



# Asia Pacific Tax

## Geography Updates

### Digital transformation and sustainability: Tax and Japan's pursuit of resilience

> 28 October, 2:00 – 3:00 PM SGT (GMT +8)

Host: David Bickle

Presenters: Erik Almadrones, Brian Douglas, Brian Mayer, and Howard Osawa

In pursuit of resilience against erosion of economic vitality, climate change and cyber vulnerability, Japan has adopted policies for digital transformation and carbon neutrality. Tax law changes are a lever with which to encourage corporate alignment with these priorities, and present taxpayers with opportunities. They also pose challenges, as taxpayers must remain compliant with a tax system evolving in response to the demands of a digital future. We'll discuss:

- Drivers for digital transformation in Japan.
- New tax electronic record retention requirements starting 1 January 2022.
- Ways that companies are using the cloud to enable the future of work.
- Latest updates on tax incentives for investment in cloud technology and carbon neutrality.

### Investing in Australia: Getting the setup right

> 2 November, 2:00 – 3:00 PM SGT (GMT +8)

Host: Kathy Saveski

Presenters: Namrata Acharrie, Albert Canagasabay, Phil Davies, and Alicia Powyer

Despite border closures and various restrictions imposed due to the current global pandemic, Australia is still open for business. Western Parkland City is Sydney's third, 22nd century city offering exciting new opportunities. The Federal, State and Local governments have committed, through a 20 year City Deal, to large scale infrastructure investment including the development of a new international airport in Western Sydney. As a result, many inbound investors are being attracted by the opportunity being based in the Western Parkland City presents – a digitally enabled city with 24x7 access to South East Asian market, Government grants, and incentives on offer as well as a population of 1.5 million people and a growing workforce. This session will support you to understand the business ecosystems and fiscal incentives when setting up your business in Australia, specifically Western Sydney. Our discussion will include an overview of efficient ways for international businesses to set up operations in Western Sydney and bring in their foreign talent in a highly tax effective manner. We'll focus on:

- An introduction to Western Sydney, Australia and the investment opportunities in the new city.
- Immigration insights and solutions.
- Fiscal tax incentives on investments.
- Employment and mobility tax matters.
- Employee matters relating to international placement.

### China's import and trade policies for boosting innovation and research and development

> 23 November, 2:00 – 3:00 PM SGT (GMT +8)

Host: Dolly Zhang

Presenters: June Qu and Roger Zhou

In the next five years, China plans to increase R&D spending and boost innovation according to the government's "14th five-year plan" unveiled in March. The Chinese tax and customs authorities recently issued certain import tax incentives to facilitate imports by R&D institutions, universities, qualifying businesses conducting R&D activities, etc. We'll discuss:

- The background and recent developments about import tax incentives for the R&D sector.
- The implications of the incentives for affected businesses.
- Practical considerations and our recommendations.



#### Discover Deloitte tax@hand

Your global tax destination for the issues that matter. How can you stay ahead? Understand what changes are unfolding in the global tax landscape. Be informed so that you can turn change into opportunity. Download the mobile app from the Apple App Store or Google Play for the only global, personalized tax news, and information resource designed for tax professionals.

# Our Presenters

## Asia Pacific Tax

### Australia

Namrata Acharrie, Albert Canagasabey, Phil Davies, Neil Pereira, Alicia Powyer, Kathy Saveski, Rachel Sciascia, Amelia Teng

### China

Jonathan Culver, June Qu, Dolly Zhang, Roger Zhou

### India

Nidhi Lukose, Shefali Goradia, Sanjay Kumar, Sharath Rao, Jimish Vakharia, Madhava Yathigiri

### Japan

Erik Almadrones, David Bickle, Brian Douglas, Brian Mayer, Howard Osawa

### Singapore

Sandip Bhandal, Hamish Clark, Jod Gill, Tony Kerr, Benjamin Tausig



## About Dbriefs

Anticipating tomorrow's complex issues and new strategies is a challenge. Navigating what's next with Dbriefs that give you valuable insights on important developments affecting your business.

- Informative, with a variety of timely, relevant business topics aimed at an executive-level audience.
- Interactive, with immediate and measurable feedback through polls and surveys, including real-time benchmarking with your peers.
- Convenient, one hour live webcasts in the comfort of your own office.
- Flexible, offering archived webcasts available anytime, from anywhere, for 180 days after the live presentation.
- Educational, with Continuing Professional Education (CPE)/Continuing Professional Development (CPD) credit available towards career development (only available in some jurisdictions).

## How to join Dbriefs

1. Visit [www.deloitte.com/ap/dbriefs](http://www.deloitte.com/ap/dbriefs)
2. Click on "Join Dbriefs" in the right-hand column.
3. Enter your profile information.
4. Using the menus, select the webcast series that are right for you.
5. Submit your profile.

Once you are a Dbriefs subscriber, you can sign up for individual webcasts via registration emails for your chosen series. After you register for your first webcast, you will have access to our Express Registration, which allows you to save time by registering and logging in to future webcasts using only your email address.

## 如何加入Dbriefs德勤在线

1. 访问 [www.deloitte.com/ap/dbriefs](http://www.deloitte.com/ap/dbriefs)
2. 点击网页右边栏目的 "Join Dbriefs"。
3. 填写所需资料。
4. 从目录中选取适合您的网络讲座系列。
5. 提交资料。

加入Dbriefs德勤在线后，您可以通过注册电子邮件的链接登记参加网络讲座。您只要注册过一次网络讲座，日后只需输入邮箱地址便可快速登记及参加其他网络讲座，省时方便。

## Dbriefsにユーザー登録するには

1. 下記のURLにアクセスしてください。 [www.deloitte.com/ap/dbriefs](http://www.deloitte.com/ap/dbriefs)
2. 右コラムにある"Join Dbriefs"をクリックしてください。
3. ユーザー情報を入力してください。
4. メニューの中から興味のあるWebcastのシリーズを選んでください。
5. ユーザー情報を保存して終了してください。

一度Dbriefsにユーザー登録をすると、以降、登録したメールアドレスのみで各Webcastへの登録が可能になります。なお、初回のWebcast登録時のみ、個人情報の入力が必要ですが、2回目以降は"クイックログイン"にメールアドレスを入力するだけで、Webcastに登録することができます。

## CPE/CPD credits

You can request a Dbriefs Asia Pacific Attendance Record for webcasts you have attended. Visit [www.deloitte.com/ap/dbriefs/cpe](http://www.deloitte.com/ap/dbriefs/cpe) to find out the eligibility requirement in your jurisdiction and how to request the attendance record.



## Dbriefs Mobile



Watch Dbriefs live and archived webcasts on iPad, iPhone, and Android devices anywhere at your convenience. Stay connected with the most topical business issues at your fingertips while you are in transit at the airport, on the plane, commuting in the subway, or even at the gym. To learn more, visit [www.deloitte.com/ap/dbriefs/mobile](http://www.deloitte.com/ap/dbriefs/mobile)

# Deloitte.

### About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organisation"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms or their related entities (collectively, the "Deloitte organisation") is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.